

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

YOUNG CENTRAL APPRAISAL DIST
PO BOX 337
GRAHAM TEXAS 76450-0337

817-926-7861

youngcad@youngcad.org

BAY ROCK OPERATING CO
PO BOX 12468
SAN ANTONIO TX 78212-0468



APPRAISAL YEAR 2026
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/11/2026 AT: 9:00 AM
YOUNG CENTRAL APPRAISAL DIST
505 5TH ST GRAHAM, TX 76450
FOR QUESTIONS, CALL:
PRITCHARD & ABBOTT INC
PERSONAL PROPERTY: 817-370-3248
MINERAL INTEREST: 817-370-3233
Protest Deadline: 5-20-2026
ARB Hearing: 6-11-2026
Owner: 502401 109

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	5,370	5,370	Lease: 30932 Type: REAL Owner #: 502401
GRAHAM ISD I&S	5,370	5,370	Legal: WILTON UNIT
GRAHAM ISD M&O	5,370	5,370	BAY ROCK OPERATING
NCT COLLEGE	5,370	5,370	A- 274 SEC 2 S TYNES SUR
GRAHAM HOSPITAL	5,370	5,370	
HB1984: The Appraised value of \$5,370 in 2026 as compared to \$7,030 in 2021 is a 23.61% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	5,370	0	5,370
GRAHAM ISD I&S	5,370	0	5,370
GRAHAM ISD M&O	5,370	0	5,370
NCT COLLEGE	5,370	0	5,370
GRAHAM HOSPITAL	5,370	0	5,370

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

JESSE BLACKMON
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	21,470	21,470	Lease: 30977 Type: REAL Owner #: 502401
GRAHAM ISD I&S	21,470	21,470	Legal: WILTON VIVIAN #1
GRAHAM ISD M&O	21,470	21,470	BAY ROCK OPERATING
NCT COLLEGE	21,470	21,470	A- 274 SEC 2 S TYNES SUR
GRAHAM HOSPITAL	21,470	21,470	RRC 30977
.781123 Working Interest			
Category: G1			
Railroad #: 30977			
HB1984: The Appraised value of \$21,470 in 2026 as compared to \$26,840 in 2021 is a 20.01% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	21,470	0	21,470
GRAHAM ISD I&S	21,470	0	21,470
GRAHAM ISD M&O	21,470	0	21,470
NCT COLLEGE	21,470	0	21,470
GRAHAM HOSPITAL	21,470	0	21,470

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	24,970	5,370	Lease: 31185 Type: REAL Owner #: 502401
GRAHAM ISD I&S	24,970	5,370	Legal: WILTON FRANK #3
GRAHAM ISD M&O	24,970	5,370	BAY ROCK OPERATING
NCT COLLEGE	24,970	5,370	A- 274 SEC 2 S TYNES SUR
GRAHAM HOSPITAL	24,970	5,370	
.777215 Working Interest			
Category: G1			
Railroad #: 31185			
HB1984: The Appraised value of \$5,370 in 2026 as compared to \$7,030 in 2021 is a 23.61% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	24,970	0	5,370
GRAHAM ISD I&S	24,970	0	5,370
GRAHAM ISD M&O	24,970	0	5,370
NCT COLLEGE	24,970	0	5,370
GRAHAM HOSPITAL	24,970	0	5,370

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	45,890	22,910	Lease: 31344 Type: REAL Owner #: 502401
GRAHAM ISD I&S	45,890	22,910	Legal: GAMESON-PETERSON UNIT #1
GRAHAM ISD M&O	45,890	22,910	BAY ROCK OPERATING
NCT COLLEGE	45,890	22,910	A- 274 SEC 2 S TYNES SUR
GRAHAM HOSPITAL	45,890	22,910	
.780840 Working Interest			
Category: G1			
Railroad #: 31344			
HB1984: The Appraised value of \$22,910 in 2026 as compared to \$7,030 in 2021 is a 225.89% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	40,950	0	22,910
GRAHAM ISD I&S	40,950	0	22,910
GRAHAM ISD M&O	40,950	0	22,910
NCT COLLEGE	40,950	0	22,910
GRAHAM HOSPITAL	40,950	0	22,910

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	13,560	7,400	Lease: 31460 Type: REAL Owner #: 502401
GRAHAM ISD I&S	13,560	7,400	Legal: CLERIHEW #1
GRAHAM ISD M&O	13,560	7,400	BAY ROCK OPERATING
NCT COLLEGE	13,560	7,400	A-24 TYNES S SEC 2
GRAHAM HOSPITAL	13,560	7,400	
.738987 Working Interest Category: G1 Railroad #: 31460			
HB1984: The Appraised value of \$7,400 in 2026 as compared to \$5,370 in 2021 is a 37.80% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	13,560	0	7,400
GRAHAM ISD I&S	13,560	0	7,400
GRAHAM ISD M&O	13,560	0	7,400
NCT COLLEGE	13,560	0	7,400
GRAHAM HOSPITAL	13,560	0	7,400

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	21,080	21,930	Lease: 31464 Type: REAL Owner #: 502401
GRAHAM ISD I&S	21,080	21,930	Legal: BROWN #2
GRAHAM ISD M&O	21,080	21,930	BAY ROCK OPERATING
NCT COLLEGE	21,080	21,930	P R SPLANE SURVEY
GRAHAM HOSPITAL	21,080	21,930	A-259
.750000 Working Interest Category: G1 Railroad #: 31464			
HB1984: The Appraised value of \$21,930 in 2026 as compared to \$21,080 in 2021 is a 4.03% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	21,080	0	21,930
GRAHAM ISD I&S	21,080	0	21,930
GRAHAM ISD M&O	21,080	0	21,930
NCT COLLEGE	21,080	0	21,930
GRAHAM HOSPITAL	21,080	0	21,930

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	5,370	5,370	Lease: 31675 Type: REAL Owner #: 502401
GRAHAM ISD I&S	5,370	5,370	Legal: GAMESON #3
GRAHAM ISD M&O	5,370	5,370	BAY ROCK OPERATING
NCT COLLEGE	5,370	5,370	A- 274 SEC 2 S TYNES SUR
GRAHAM HOSPITAL	5,370	5,370	
.783336 Working Interest Category: G1 Railroad #: 31675			
HB1984: The Appraised value of \$5,370 in 2026 as compared to \$5,370 in 2021 is a .00% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	5,370	0	5,370
GRAHAM ISD I&S	5,370	0	5,370
GRAHAM ISD M&O	5,370	0	5,370
NCT COLLEGE	5,370	0	5,370
GRAHAM HOSPITAL	5,370	0	5,370

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	10,450	10,740	Lease: 31866 Type: REAL Owner #: 502401
GRAHAM ISD I&S	10,450	10,740	Legal: GAMESON "A" #4
GRAHAM ISD M&O	10,450	10,740	BAY ROCK OPERATING
NCT COLLEGE	10,450	10,740	A- 274 SEC 2 S TYNES SUR
GRAHAM HOSPITAL	10,450	10,740	
.783350 Working Interest Category: G1 Railroad #: 31866			
HB1984: The Appraised value of \$10,740 in 2026 as compared to \$18,090 in 2021 is a 40.63% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	10,450	0	10,740
GRAHAM ISD I&S	10,450	0	10,740
GRAHAM ISD M&O	10,450	0	10,740
NCT COLLEGE	10,450	0	10,740
GRAHAM HOSPITAL	10,450	0	10,740

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	12,440	7,810	Lease: 31867 Type: REAL Owner #: 502401
GRAHAM ISD I&S	12,440	7,810	Legal: PETERSON
GRAHAM ISD M&O	12,440	7,810	BAY ROCK OPERATING
NCT COLLEGE	12,440	7,810	A- 274 SEC 2 S TYNES SUR
GRAHAM HOSPITAL	12,440	7,810	
.783334 Working Interest Category: G1 Railroad #: 31867			
HB1984: The Appraised value of \$7,810 in 2026 as compared to \$10,110 in 2021 is a 22.75% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	12,440	0	7,810
GRAHAM ISD I&S	12,440	0	7,810
GRAHAM ISD M&O	12,440	0	7,810
NCT COLLEGE	12,440	0	7,810
GRAHAM HOSPITAL	12,440	0	7,810

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	18,610	9,240	Lease: 32763 Type: REAL Owner #: 502401
GRAHAM ISD I&S	18,610	9,240	Legal: PETERSON 'C'
GRAHAM ISD M&O	18,610	9,240	BAY ROCK OPERATING
NCT COLLEGE	18,610	9,240	A- 274 SEC 2 S TYNES SUR
GRAHAM HOSPITAL	18,610	9,240	
.783510 Working Interest Category: G1 Railroad #: 32763			
HB1984: The Appraised value of \$9,240 in 2026 as compared to \$18,320 in 2021 is a 49.56% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	18,610	0	9,240
GRAHAM ISD I&S	18,610	0	9,240
GRAHAM ISD M&O	18,610	0	9,240
NCT COLLEGE	18,610	0	9,240
GRAHAM HOSPITAL	18,610	0	9,240

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	5,370	5,370	Lease: 32803 Type: REAL Owner #: 502401
GRAHAM ISD I&S	5,370	5,370	Legal: PETERSON B UNIT
GRAHAM ISD M&O	5,370	5,370	BAY ROCK OPERATING
NCT COLLEGE	5,370	5,370	A- 274 SEC 2 S TYNES SUR
GRAHAM HOSPITAL	5,370	5,370	
HB1984: The Appraised value of \$5,370 in 2026 as compared to \$5,370 in 2021 is a .00% increase.			.769988 Working Interest Category: G1 Railroad #: 32803
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	5,370	0	5,370
GRAHAM ISD I&S	5,370	0	5,370
GRAHAM ISD M&O	5,370	0	5,370
NCT COLLEGE	5,370	0	5,370
GRAHAM HOSPITAL	5,370	0	5,370

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	42,920	13,660	Lease: 33243 Type: REAL Owner #: 502401
GRAHAM ISD I&S	42,920	13,660	Legal: GAMESON #7
GRAHAM ISD M&O	42,920	13,660	BAY ROCK OPERATING
NCT COLLEGE	42,920	13,660	A- 274 SEC 2 S TYNES SUR
GRAHAM HOSPITAL	42,920	13,660	RRC 33243
HB1984: The Appraised value of \$13,660 in 2026 as compared to \$21,770 in 2021 is a 37.25% decrease.			.798335 Working Interest Category: G1 Railroad #: 33243
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	42,920	0	13,660
GRAHAM ISD I&S	42,920	0	13,660
GRAHAM ISD M&O	42,920	0	13,660
NCT COLLEGE	42,920	0	13,660
GRAHAM HOSPITAL	42,920	0	13,660

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	11,540	7,030	Lease: 33317 Type: REAL Owner #: 502401
GRAHAM ISD I&S	11,540	7,030	Legal: PETERSON 'D'
GRAHAM ISD M&O	11,540	7,030	BAY ROCK OPERATING
NCT COLLEGE	11,540	7,030	A- 274 SEC 2 S TYNES SUR
GRAHAM HOSPITAL	11,540	7,030	RRC 33317 503-42006 #1
HB1984: The Appraised value of \$7,030 in 2026 as compared to \$10,320 in 2021 is a 31.88% decrease.			.779788 Working Interest Category: G1 Railroad #: 33317
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	11,540	0	7,030
GRAHAM ISD I&S	11,540	0	7,030
GRAHAM ISD M&O	11,540	0	7,030
NCT COLLEGE	11,540	0	7,030
GRAHAM HOSPITAL	11,540	0	7,030

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	11,170	9,600	Lease: 33358 Type: REAL Owner #: 502401
GRAHAM ISD I&S	11,170	9,600	Legal: ZOTZ-SANDERS
GRAHAM ISD M&O	11,170	9,600	BAY ROCK OPERATING
NCT COLLEGE	11,170	9,600	A-1721 SEC 2 BBB&C RR CLINGNRC
GRAHAM HOSPITAL	11,170	9,600	RRC 33358 503-42279 #1
.480944 Working Interest Category: G1 Railroad #: 33358			
HB1984: The Appraised value of \$9,600 in 2026 as compared to \$1,410 in 2021 is a 580.85% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	11,170	0	9,600
GRAHAM ISD I&S	11,170	0	9,600
GRAHAM ISD M&O	11,170	0	9,600
NCT COLLEGE	11,170	0	9,600
GRAHAM HOSPITAL	11,170	0	9,600

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	7,030	7,030	Lease: 33554 Type: REAL Owner #: 502401
GRAHAM ISD I&S	7,030	7,030	Legal: WILTON-GAMESON UNIT
GRAHAM ISD M&O	7,030	7,030	BAY ROCK OPERATING
NCT COLLEGE	7,030	7,030	A- 274 SEC 2 S TYNES SUR
GRAHAM HOSPITAL	7,030	7,030	RRC 33554 503-41998 #1
.781962 Working Interest Category: G1 Railroad #: 33554			
HB1984: The Appraised value of \$7,030 in 2026 as compared to \$7,030 in 2021 is a .00% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	7,030	0	7,030
GRAHAM ISD I&S	7,030	0	7,030
GRAHAM ISD M&O	7,030	0	7,030
NCT COLLEGE	7,030	0	7,030
GRAHAM HOSPITAL	7,030	0	7,030

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	4,390	4,390	Lease: 266744 Type: REAL Owner #: 502401
GRAHAM ISD I&S	4,390	4,390	Legal: PETERSON A UNIT
GRAHAM ISD M&O	4,390	4,390	BAY ROCK OPERATING
NCT COLLEGE	4,390	4,390	A- 274 SEC 2 S TYNES SUR
GRAHAM HOSPITAL	4,390	4,390	
.770151 Working Interest Category: G1 Railroad #: 266744			
HB1984: The Appraised value of \$4,390 in 2026 as compared to \$4,390 in 2021 is a .00% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	4,390	0	4,390
GRAHAM ISD I&S	4,390	0	4,390
GRAHAM ISD M&O	4,390	0	4,390
NCT COLLEGE	4,390	0	4,390
GRAHAM HOSPITAL	4,390	0	4,390

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	C 10,920 C 10,920 C 10,920 C 10,920 C 10,920	9,670 9,670 9,670 9,670 9,670	Lease: 279345 Type: REAL Owner #: 502401 Legal: GAMESON #6 BAY ROCK OPERATING A- 274 SEC 2 S TYNES SUR RRC 279345 503-41871 .783336 Working Interest Category: G1 Railroad #: 279345
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$9,670 in 2026 as compared to \$32,640 in 2021 is a 70.37% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	6,470 6,470 6,470 6,470 6,470	1,910 1,910 1,910 1,910 1,910	7,760 7,760 7,760 7,760 7,760

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	22,120 22,120 22,120 22,120 22,120	19,000 19,000 19,000 19,000 19,000	Lease: 933358 Type: REAL Owner #: 502401 Legal: ZOTZ-SANDERS UNIT - ADAMS SUR BAY ROCK OPERATING A-1721 SEC 2 BBB&C RR CLINGNRC RRC 33358 503-42279 .952241 Working Interest Category: G1 Railroad #: 33358
No 2021 Hist			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	22,120 22,120 22,120 22,120 22,120	0 0 0 0 0	19,000 19,000 19,000 19,000 19,000

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	22,580 22,580 22,580 22,580 22,580	19,400 19,400 19,400 19,400 19,400	Lease: 933359 Type: REAL Owner #: 502401 Legal: ZOTZ-SANDERS UNIT - SMOOT SUR BAY ROCK OPERATING A-1721 SEC 2 BBB&C RR CLINGNRC RRC 33358 503-42279 .972103 Working Interest Category: G1 Railroad #: 33358
No 2021 Hist			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	22,580 22,580 22,580 22,580 22,580	0 0 0 0 0	19,400 19,400 19,400 19,400 19,400

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	307,860 307,860 307,860 307,860 307,860	1,910 1,910 1,910 1,910 1,910	210,850 210,850 210,850 210,850 210,850		

